

State of New Mexico REAL ESTATE APPRAISERS BOARD

PO Box 25101

Santa Fe, NM 87504

(505) 476-461

This is to certify that

Gary Schinagel #1309-R

Having complied with the provisions of the New Mexico Real Estate Appraisers Act is hereby granted a license to practice as a

RESIDENTIAL CERTIFIED APPRAISER

This appraiser is eligible to perform in Federally Related Transactions

Issue Date: 12/10/1996 Date Expires: 04/30/2013

THIS LICENSE MUST BE CONSPICUOUSLY POSTED IN PLACE OF BUSINESS